

RESOLUTION NO. 20-1016

A RESOLUTION AUTHORIZING THE PFLUMM ROAD, 143RD TO 151ST, IMPROVEMENTS PROJECT, PN 3-C-114-20.

WHEREAS, the City of Olathe, Kansas (“City”) has by appropriate proceedings hereto had, designated and established certain streets in the City as main trafficways under the authority of K.S.A. 12-685 *et seq.* (the “Act”); and

WHEREAS, the City has the authority under the Act to improve main trafficways located in the City and issue its general obligation bonds to pay the costs thereof; and

WHEREAS, Pflumm Road in the City has been designated as a main trafficway pursuant to Section 10.10.010 of the Olathe Municipal Code and the Act; and

WHEREAS, the Governing Body of the City deems it necessary to authorize the improvements to Pflumm Road from 143rd Street to 151st Street in the City.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLATHE, KANSAS:

SECTION ONE: Pursuant to the Act, the Governing Body hereby authorizes the Pflumm Road, 143rd to 151st, Improvements Project (the “Project”). Said Project includes improving Pflumm Road to a four-lane arterial section between 143rd Street and 151st Street along with geometric improvements at the intersections of both 143rd Street and Pflumm Road and 151st Street and Pflumm Road. Improvements include storm sewer, streetlights, on-street bike lanes, landscaping, traffic signals and sidewalks.

SECTION TWO: The cost of the Project shall not exceed \$18,715,000, exclusive of issuance and interest costs for temporary financing. The funds to pay for the Project shall come from the following source:

| | |
|--------------------------|---------------------|
| CARS Funding | \$ 2,000,000 |
| Federal STP Funds | \$ 1,500,000 |
| General Obligation Bonds | <u>\$15,215,000</u> |
| TOTAL | \$18,715,000 |

Included in the Project costs are preliminary and final design, utility coordination and relocation, survey, staff time, construction, construction inspection, land acquisition, and such other necessary work to complete the Project.

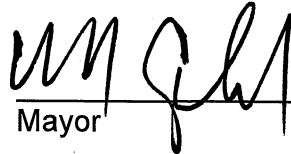
SECTION THREE: The City intends to reimburse itself for capital expenditures made on or after the date which is 60 days before the date of this Resolution in connection with the Project, pursuant to Treasury Regulation § 1.150-2, with the proceeds of bonds

and/or notes in the maximum principal amount of \$18,715,000 exclusive of issuance costs and any interest costs for temporary financing.

SECTION FOUR: This Resolution shall take effect immediately.

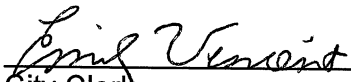
ADOPTED by the Governing Body this 4th day of February, 2020.

SIGNED by the Mayor this 4th day of February, 2020.



Mayor

ATTEST:




City Clerk

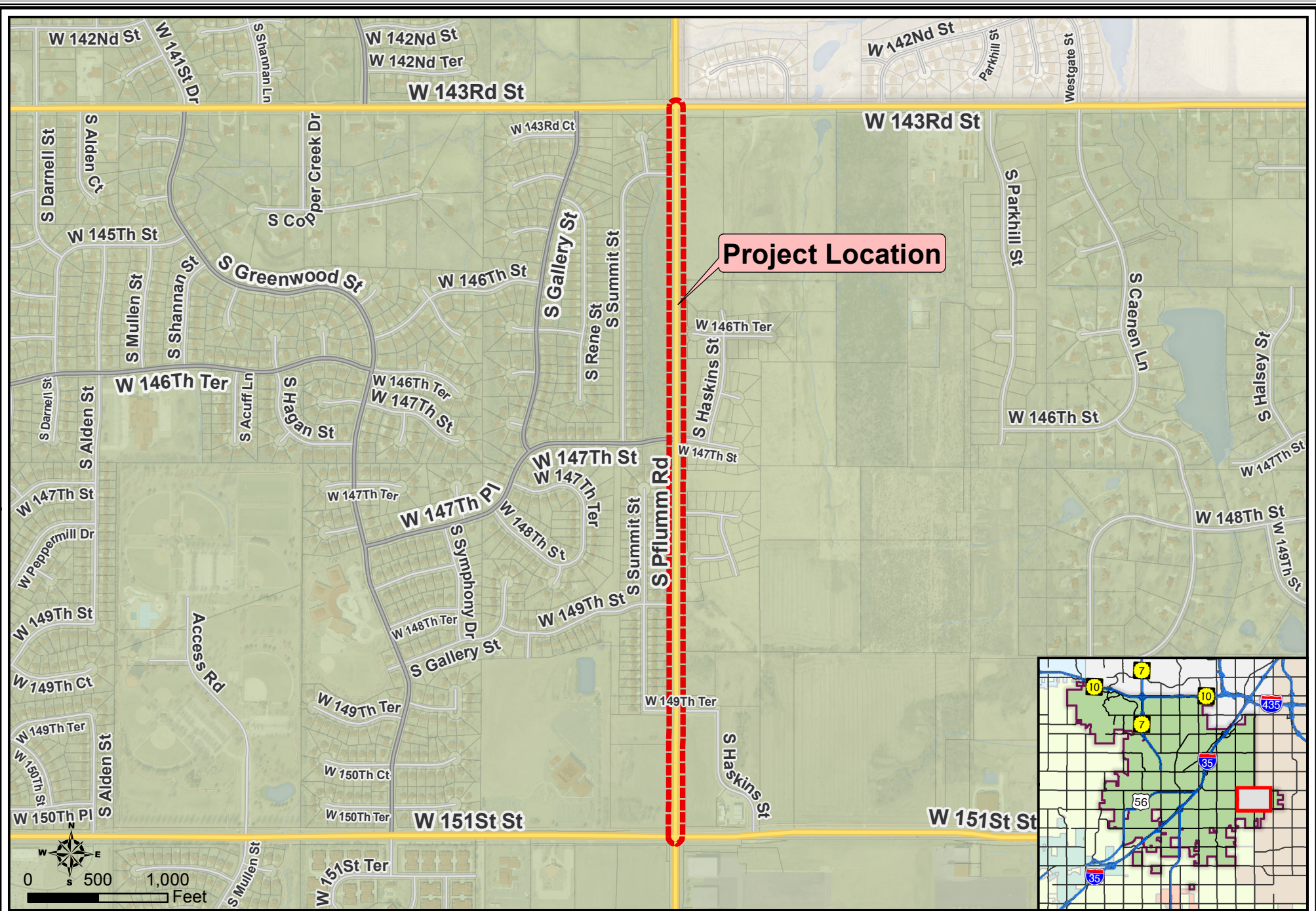


(SEAL)

APPROVED AS TO FORM:



City Attorney



Pflumm Road, 143rd to 151st
3-C-114-20
Project Location Map



User: jaredmd
Date: 01/24/2020

